

CLASS – XI

BUSINESS STUDIES

TIME:3HRS.

M.M.:90

GENERAL INSTRUCTIONS:

- Questions carrying 1 mark should be in 1 word or one sentence.
- Questions carrying 3 marks should be within 50-75 words.
- Questions carrying 4-5 marks should be within 150 words.
- Questions carrying 6 marks should be within 200 words.

Q.NO.	QUESTION	MARKS
1.	"Business activities are undertaken under conditions of uncertainty." Which characteristic of business is highlighted in this statement?	1
2.	"The control of business lies with the eldest member of family." To which form of business organization is this applicable?	1
3.	In whose name the shares of a Govt. company are purchased by the Govt.?	1
4.	Name the principle of Insurance which states that it is the duty of Insured to take reasonable steps to minimize the loss or damage of Insured property.	1
5.	Name the electronic currency that exists only in cyberspace.	1
6.	What is meant by trade credit?	1
7.	What is the parameter used by the Govt. to identify manufacturing enterprises?	1
8.	Name the machine in which goods are bought and sold by inserting coins.	1
9.	List any six documents to be submitted at the time of incorporation of a company.	3
10.	Name the enterprise which is the result of partnership between two companies? Explain two features of it.	3
11.	Explain the following: (a) Savings Deposit Account (b) Recurring Deposit Account	3
12.	" In spite of dominant role of profit in the running of business today, business is more concerned about its social responsibility." State and explain three reasons in favour of this statement.	3
13.	Define GDR and ADR.	3
14.	Differentiate between Internal and international trade on any three basis.	3
15.	Name the following: a) A document containing the terms and conditions of partnership b) The organization where members associate together on Principle of mutual help and common interest. c) A partnership set up for a specific project d) A person who lends his name and goodwill for benefits of partnership firm.	4
16.	MR. X placed an online order with Mr. Y a vacuum cleaner but even after ten days the product was not delivered. On enquiry he comes to know that	4

	it was delivered at wrong address. Identify the risk involved in it and briefly explain other such possible risks.	
17.	In a visit to a restaurant some youngsters were found smoking in spite of sign board indicating ' No smoking Zone'. Suggest the Values which will help the youth to become responsible citizens of the nation.	4
18.	Differentiate between share and debenture on following basis: a) Voting rights b) Repayment c) Return d) Convertibility	4
19.	Name the retail organization where same type of commodities is sold in all the shops located all over the country. State any three features of it.	4
20.	"It refers to possibilities of inadequate profits or even losses due to unexpected events." Name the term used for it. Also explain its causes.	5
21.	Explain in brief any five features of MNC?	5
22.	a) "A person suffering from asthma did not disclose this fact while taking a life insurance policy. "Name the principle violated and explain in brief. b) "The insured should not be allowed to make any profit by selling the damaged property after being compensated from insurance company." Which principle of insurance is mentioned here? Also explain this principle brief.	5
23.	How do Small scale industries contribute to the socio-economic development of India, especially in rural areas?	5
24.	"A Company is said to be an artificial person created by law having a separate entity with perpetual succession, common seal, limited liability and transferability of shares." In the light of above statement explains features of Joint Stock Company.	6
25.	Mr. Rameshwar is the finance manager of KP software Ltd. He believes that there are several benefits of issuing Equity shares to raise long term finance. Do you agree? Give reasons in support of your answer.	6
26.	Explain the following terms: a) Franchise b) Itinerant Retailer c) Second Shop	6
27.	Write short notes on following documents used in International business (any three) i) Letter of credit ii) Bill of lading iii) Certificate of origin iv) Airway bill	6

PRACTICE PAPER -2

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Q.NO.	QUESTION	MARKS
1.	Vishal grows fishes in the pond (pisciculture). Under which type of industry it will come?	1
2.	Is it mandatory for a cooperative organization to get registered? If yes, under which Act?	1
3.	Name the company in which at least 51% shares are kept by government.	1
4.	Which principle of insurance is not applicable in case of life insurance?	1
5.	It is unauthorized entry into a website. They intercept confidential information sent on internet. Name the term.	1
6.	Pardeep Ltd sells goods on credit while Vandana Ltd sells goods on cash basis. Which company will require more working capital?	1
7.	Give full form of DIC.	1
8.	E-banking now a days provides number of benefits to customers? Mention any two such benefits.	1
9.	Who is minor? Compare the status of minor in a Joint Hindu Family business with that in a Partnership firm.	3
10.	Name the business organization formed jointly by two or more firms for mutual benefits and common purpose. Also explain any two features of the same.	3
11.	Explain the following banking services: (a) Bank draft (b) Debit Card	3
12.	"The businessmen are responsible for aggravating pollution, so it becomes the moral duty of businessmen to take some positive steps for controlling this problem." In the light of this statement explain the role of businessmen in Environment protection.	3
13.	Shubham Ltd has decided to expand its production capacity by modernizing its plant and machinery at an estimated cost of Rs. 2 crores. It does not have adequate reserves to finance the expansion. Name any two sources of finance for it and also one merit of each identified source of finance.	3
14.	Differentiate between International Trade and Internal Trade.	3
15.	"Registration of Partnership firm is not compulsory, even then all firms prefer to get itself registered." Why?	4
16.	X wants to purchase branded shoes from Snapdeal.com . you as a friend suggest	4

	him the procedure for doing the same.	
17.	X,Y and Z are partners of a business of manufacturing shoes. The profit for the year ending march 31, 2015 was Rs. 7,20,000. Before distributing profits they donated 10% of profits to a NGO as Charity for welfare of educationally backward section of the society. They also decided to allow a discount of 30% on shoes for school going children. Identify the values involved by the partnership firm of X,Y and Z.	4
18.	Name the source of finance which is popularly known as ploughing back of profits. Also explain three merits of this source of finance.	4
19.	Explain the following terms used in trade: (a.) COD (b.) FOB (c) CIF	4
20.	Name the following: i) The service which helps in removing hindrance of place ii) the service which helps in removing hindrance of knowledge iii) The trade in which goods are imported from one country and exported to some other country iv) The economic activities concerned with extraction, production, processing or fabrication of products. v) The Economic activity having a risk element and carried on to earn profits.	5
21.	Explain the role of Public Sector in India before 1991.	5
22.	Explain the following principles of insurance with example: (a) Principle of Subrogation (b) Principle of Indemnity	5
23.	How does Small Business help in improving economic conditions of Rural India?	5
24.	Ritu Kamboj is a sole proprietor. Over the past decade, her business has grown from operating a neighborhood corner shop selling accessories such as artificial jewelry, bags, hair clips and nail art to a retail chain with three branches in the city. Although she looks after the varied functions in all the branches, she is wondering whether she should form a company to better manage the business. She also has plans to open branches countrywide. i) Explain the three benefits of remaining a sole proprietor ii) Explain three benefits of converting to a Joint stock company	6
25.	Explain the following: i) ADRs ii) GDRs iii) IDRs	6
26.	Name i) The store in which there are a number of departments in the same building selling different types of commodities.	6

	<p>ii) The retail organization where same types of commodities are sold at uniform prices located all over the country. Also Distinguish between the two on any four basis.</p>	
27.	<p>Which kind of business involves manufacturing and trade beyond the boundaries of one's own country? What are benefits of such kind of business?</p>	6